

SIMMESPORT VOLUNTEER FIRE DEPARTMENT

**Simmesport, Louisiana
General Purpose Financial Statements
Year Ended June 30, 2007**

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date

4/10/10

**Ducote & Company
Certified Public Accountants
P. O. Box 309
219 North Washington Street
Marksville, LA 71351**

SIMMESPORT VOLUNTEER FIRE DEPARTMENT, INC.
SIMMESPORT, LOUISIANA

ANNUAL FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2007

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INDEPENDENT ACCOUNTANTS' COMPILATION REPORT

Board of Directors
Simmesport Volunteer Fire Department, Inc.
Simmesport, Louisiana

We have compiled the accompanying general purpose financial statements of the Simmesport Volunteer Fire Department, Inc., as of and for the year ended June 30, 2007, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of management of the Simmesport Volunteer Fire Department, Inc. We have not audited or reviewed the accompanying general purpose statements and, accordingly, do not express an opinion or any other form of assurance on them.

The Simmesport Volunteer Fire Department did not adopt the provisions of Governmental Accounting Standards Board Statement No. 34 for the year ended June 30, 2007. The effects of this departure from generally accepted accounting principles have not been determined.

Management has elected to omit substantially all of the disclosures required by generally accepted accounting principles. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Simmesport Volunteer Fire Department's financial position and results of operations. Accordingly, these financial statements are not designed for those who are not informed about such matters.

Ducote & Company

DUCOTE & COMPANY
Marksville, Louisiana
October 17, 2010

**SIMMESPORT VOLUNTEER FIRE DEPARTMENT
COMBINED BALANCE SHEET
ALL FUND TYPES AND ACCOUNT GROUPS
JUNE 30, 2007**

	Governmental Fund Type	Account Groups		Totals (Memorandum Only)
	Special Revenue	General Long-Term Obligations	General Fixed Assets	
<u>ASSETS AND OTHER DEBITS</u>				
Cash and cash equivalents	\$15,768	\$0	\$0	\$15,768
Property, plant, and equipment:				
Buildings	0	0	71,525	71,525
Machinery and equipment	0	0	320,909	320,909
Amount to be provided for retirement of Long-term obligations	0	65,741	0	65,741
TOTAL ASSETS AND OTHER DEBITS	\$15,768	\$65,741	\$392,434	\$473,942
<u>LIABILITIES, FUND EQUITY AND OTHER CREDITS</u>				
Liabilities				
Accounts Payable	\$0	\$0	\$0	\$0
Loans Payable	0	65,741	0	65,741
TOTAL LIABILITIES	0	65,741	0	65,741
<u>FUND EQUITY AND OTHER CREDITS:</u>				
Investment in general fixed assets	0	0	392,434	392,434
Unreserved - undesignated	238	0	0	238
Unreserved - designated	15,529	0	0	15,529
TOTAL FUND EQUITY AND OTHER CREDIT	15,768	0	392,434	408,201
TOTAL LIABILITIES, FUND EQUITY AND OTHER CREDITS	\$15,768	\$65,741	\$392,434	\$473,942

See accountants' compilation report.

**SIMMESPORT VOLUNTEER FIRE DEPARTMENT
COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE
SPECIAL REVENUE FUNDS
YEAR ENDED JUNE 30, 2007**

REVENUES

Taxes	\$53,664
Intergovernmental	<u>1,200</u>
TOTAL REVENUES	<u>54,864</u>

EXPENDITURES

Current:	
Public safety	25,929
Capital outlay	8,421
Debt service	<u>19,360</u>
TOTAL EXPENDITURES	<u>53,710</u>

EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	1,155
FUND BALANCE AT BEGINNING OF YEAR	<u>14,613</u>
FUND BALANCE AT END OF YEAR	<u>\$15,768</u>

See accountants' compilation report.

SUPPLEMENTAL INFORMATION

SPECIAL REVENUES FUNDS

Simmesport Fire Department Tax Fund - This fund is used to account for the revenues received by the Volunteer Fire Department from Ad Valorem Property Tax Assessments within Fire District #2 of the Parish of Avoyelles as allocated to each sub-district within this taxing district.

Simmesport Volunteer Fire Department - This fund is used to account for the revenues received by the Volunteer Fire Department from various sources including self-generated funds used for providing fire protection within its district.

**SIMMESPORT VOLUNTEER FIRE DEPARTMENT
SIMMESPORT, LOUISIANA
COMBINING BALANCE SHEET
SPECIAL REVENUE FUNDS
JUNE 30, 2007**

	<u>Fire Department Tax Fund</u>	<u>Volunteer Fire Department Fund</u>	<u>Totals</u>
<u>ASSETS AND OTHER DEBITS</u>			
Cash and cash equivalents	<u>\$15,529</u>	<u>\$238</u>	<u>\$15,768</u>
TOTAL ASSETS	<u>\$15,529</u>	<u>\$238</u>	<u>\$15,768</u>
<u>LIABILITIES AND FUND EQUITY</u>			
Liabilities			
Accounts Payable	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
TOTAL LIABILITIES	<u>0</u>	<u>0</u>	<u>0</u>
Fund Equity:			
Unreserved - undesignated	0	238	238
Unreserved - designated	<u>15,529</u>	<u>0</u>	<u>15,529</u>
TOTAL FUND EQUITY	<u>15,529</u>	<u>238</u>	<u>15,768</u>
TOTAL LIABILITIES AND FUND EQUITY	<u>\$15,529</u>	<u>\$238</u>	<u>\$15,768</u>

See accountants' compilation report.

**SIMMESPORT VOLUNTEER FIRE DEPARTMENT
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS
YEAR ENDED JUNE 30, 2007**

	Fire Department Tax Fund	Volunteer Fire Department Fund	Totals
<u>REVENUES</u>			
Taxes:			
Fire protection district #2	\$53,664	\$0	\$53,664
Intergovernmental:			
2% Fire insurance rebate	0	0	0
Appropriation from police jury	0	1,200	1,200
Grant Revenue	0	0	0
Miscellaneous:			
Donations	0	0	0
Interest income	0	0	0
TOTAL REVENUES	<u>53,664</u>	<u>1,200</u>	<u>54,864</u>
<u>EXPENDITURES</u>			
Public Safety:			
Repairs and maintenance	3,973	0	3,973
Insurance	17,401	0	17,401
Dues and meetings	0	245	245
Fuel expense	1,768	0	1,768
Utilities	1,224	603	1,827
Miscellaneous	500	160	660
Office expense	0	55	55
Capital Outlay	8,421	0	8,421
Debt service	19,360	0	19,360
TOTAL EXPENDITURES	<u>52,647</u>	<u>1,063</u>	<u>53,710</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>1,018</u>	<u>137</u>	<u>1,155</u>
OTHER FINANCING SOURCES (USES)			
Transfers In	0	0	0
Transfers Out	0	0	0
TOTAL OTHER FINANCING SOURCES (USES)	<u>0</u>	<u>0</u>	<u>0</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>1,018</u>	<u>137</u>	<u>1,155</u>
FUND BALANCE AT BEGINNING OF YEAR	<u>14,512</u>	<u>101</u>	<u>14,613</u>
FUND BALANCE AT END OF YEAR	<u>\$15,529</u>	<u>\$238</u>	<u>\$15,768</u>

See accountants' compilation report.